

Reception Raffle – Draw 6:45 Tonight

- Tickets Only Being Sold at this Event
- First Prize – Tickets for Two to Whitehorse on Air North
- Second Prize – Wheel Alignment with Samson, OK Tire
- Tickets \$20, 3 for \$50
- Supports Foundation's Administration Forever Fund



Richmond Community Foundation



Honestly driven.



Report to Our Community

October 10th, 2017



Today's Presentation



- Overview – How the Foundation Works For You
- Financial Update – Approach and Performance
- Our Community Impacts
 - Special Highlight – Participation Barriers Due to Poverty in Richmond

Big Thank You to Tonight's Sponsors



Wealth Management
Dominion Securities



Honestly driven.

Richmond Community Foundation



Thank You to Our Working Board of Directors

- Dave Frank (me)
- Frank Claassen
- Julie Halfnights
- Elaine Ho
- Maureen Koss
- Maryam Bawa
- Brent Hayman
- Jason Yip



Community Foundations - Snapshot

- Over 191 In Canada
 - 53 in British Columbia
 - 32 Attended Last Regional Conference
-
- Richmond Community Foundation Member:
 - Community Foundations of Canada
 - Richmond Chamber of Commerce

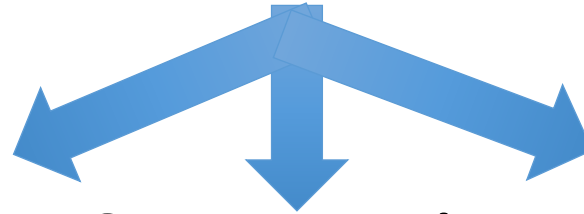


How the Foundation Works for You

Solicit Forever Funds



Maximize Funds' Financial Return



Scholarships

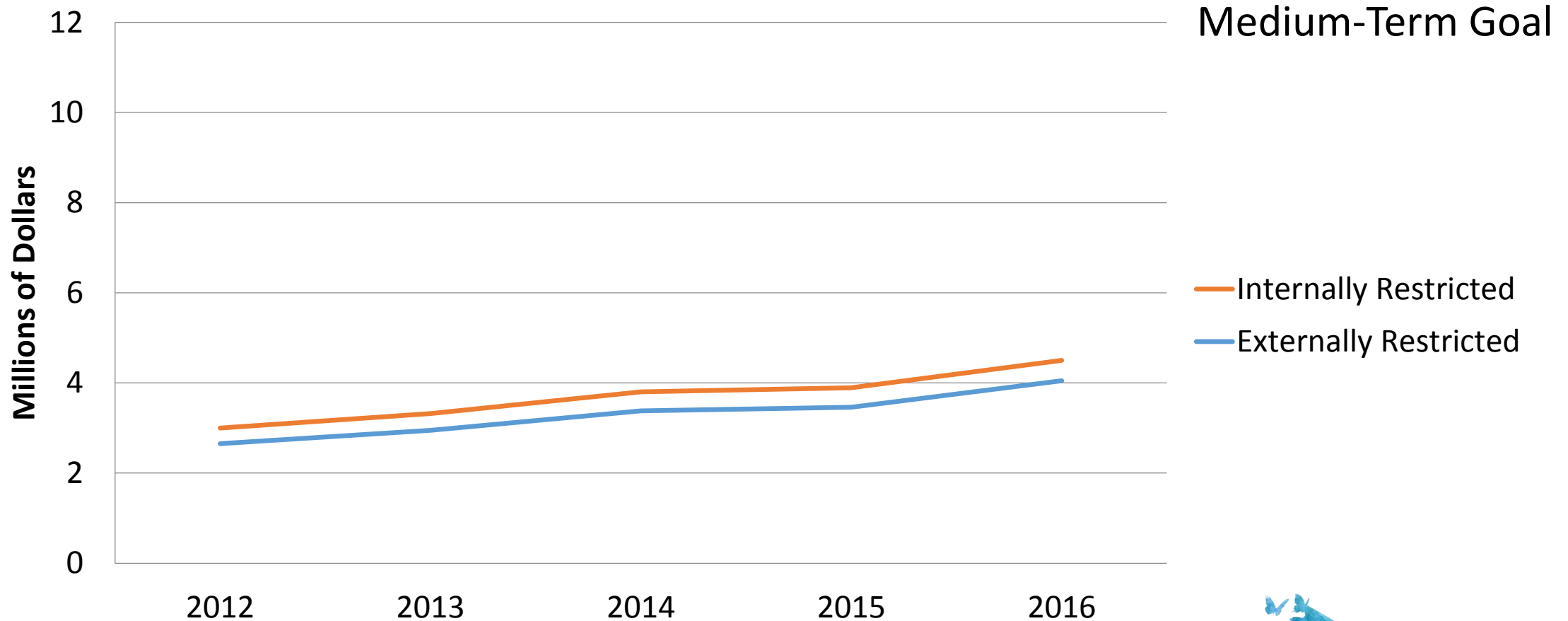
Community
Grants

Charity
Funding

It's the Best Way to Set Up a Forever Fund

- Minimum \$5,000
- Name Fund After Anything/Anyone (Creates Legacy)
- Set How the Annual Proceeds Are to Be Used:
 - Scholarship for ...
 - Community Grants Supporting ...
 - Specific Charity's Great Work
- Tax Receipt for Entire Amount
- Generally Even Greater Tax Benefit If Donating Stocks

2012-2016 Growth of “Forever Funds”



UBC Sauder Master of Management Team



Richmond Community Foundation



Some Richmond Scholarship Forever Funds

• Kronier Family	\$342,332
• Phyllis Brenton-Taylor	\$290,246
• Milan and Maureen Ilich	\$90,133
• Richmond Education Legacy	\$87,968
• Etta Demerse	\$85,984
• Steveston Community Society	\$71,570
• James and Ann McPhail Family	\$61,218
• Derek Dang and Dr. Margaret Yeung	\$52,609
• Tourism Richmond	\$49,420
• Dr. Bud Sipko	\$44,706
• Richmond Sunset Rotary	\$38,533
• Thompson Community Assoc. Phil Brown	\$31,330
• Gun Leung	\$23,601
• Richmond Athletic Commission	\$19,787
• Ethil Tibbits	\$18,886

Richmond Community Foundation



Some Community Grants Forever Funds

• Al Kronier	\$407,587
• Betty Kronier	\$314,356
• Terry and Linda McPhail	\$153,463
• North Fraser Port Authority	\$44,785
• Michael Diston Memorial	\$29,900
• Rick Hansen Richmond	\$24,317
• Blundell Seafoods Feeding Children	\$22,372
• Mona and Sandy Sandomirsky	\$17,389
• Dr. Hilary and Patsy Hui	\$17,134
• Gwozd Family Foundation	\$10,448
• Safe Communities Richmond	\$10,226
• Stephen McKay Mental Health	\$8,326

Specific Charity Forever Funds

• Roy Neville Wrigley (Orchestra/Chorus Assoc.)	\$694,821
• Touchstone Family Assoc.	\$360,418
• Rosewood Manor Care	\$213,666
• Richmond Public Library	\$142,840
• Richmond Music School	\$127,621
• Richmond Christmas Fund	\$55,388
• Richmond Women's Resource	\$17,933
• The Sharing Farm	\$9,793
• Richmond Schoolyard	\$9,167

“2016/17” Distributions

- \$172,000 From Forever Funds
 - Scholarships
 - Community Grants
 - Direct to Charities
- \$26,000 Canada 150 Matching Grants
 - Through Community Foundations of Canada (CFC 150)
- \$14,970 Neighbourhood Small Grants
 - Run By Richmond Cares, Richmond Gives

- \$212,970 Total

Financial Update – Approach & Performance

Frank Claassen, CPA, Board Treasurer



Richmond Community Foundation



Why Richmond Community Foundation?

- Investment Expertise and Policies
- Competitive Fees
- Steady Distributions
- Donor Services Team
- Gift Acceptance Structure
- Partner in Legacy Giving



Volunteer Investment Committee

- Reviews Investment Policies
- Reviews Asset Allocation
- Monitors Risk, Volatility and Return
- Ensures Compliance
- Oversees 3 Investment Managers
- Recommends:
 - Appointment/Termination Investment Managers
 - Annual Distribution and Allowance for Inflation



Investment Committee and Staff

- Frank Claassen (Chair)
 - Dean Cardno
 - Jose Flores
 - Dave Frank
 - Lorraine Palmer
-
- Ed Gavsie (Executive Director)
 - Ravina Narsaiya (Finance Coordinator)



Proud of Our Investment Managers



Wealth Management
Dominion Securities



Richmond Community Foundation



Investment Objectives

- Steady Distributions
- Fund Balance (Capital) Grows with Inflation
- Target Return = Inflation + 4%

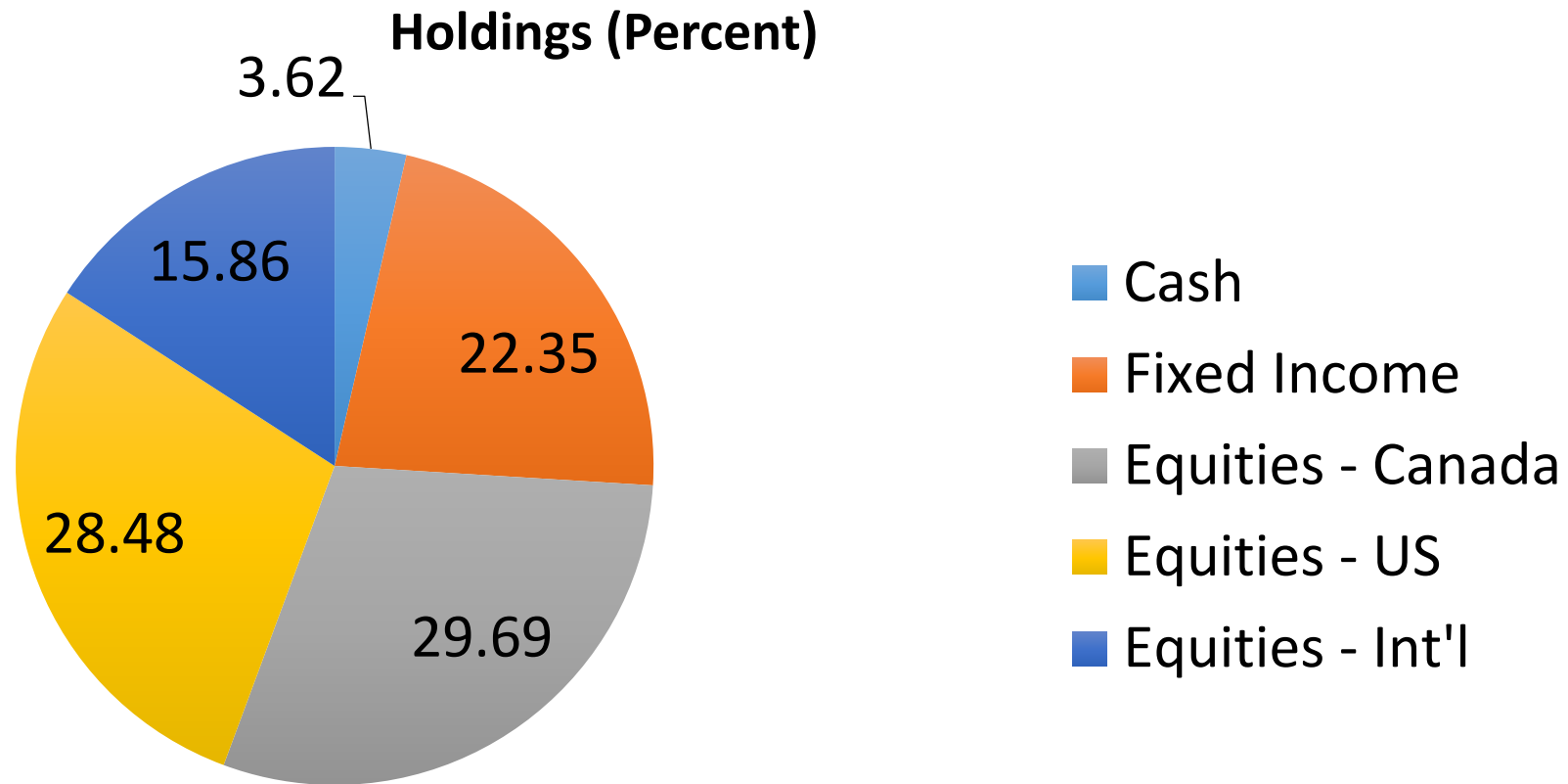
Investment Beliefs

- Identical Investment Guidelines for Each
 - Provides for Easy Comparison
- 3 Investment Managers with Independent Approaches
- Focus on Long Run Rate of Return, Not Volatility

Fees

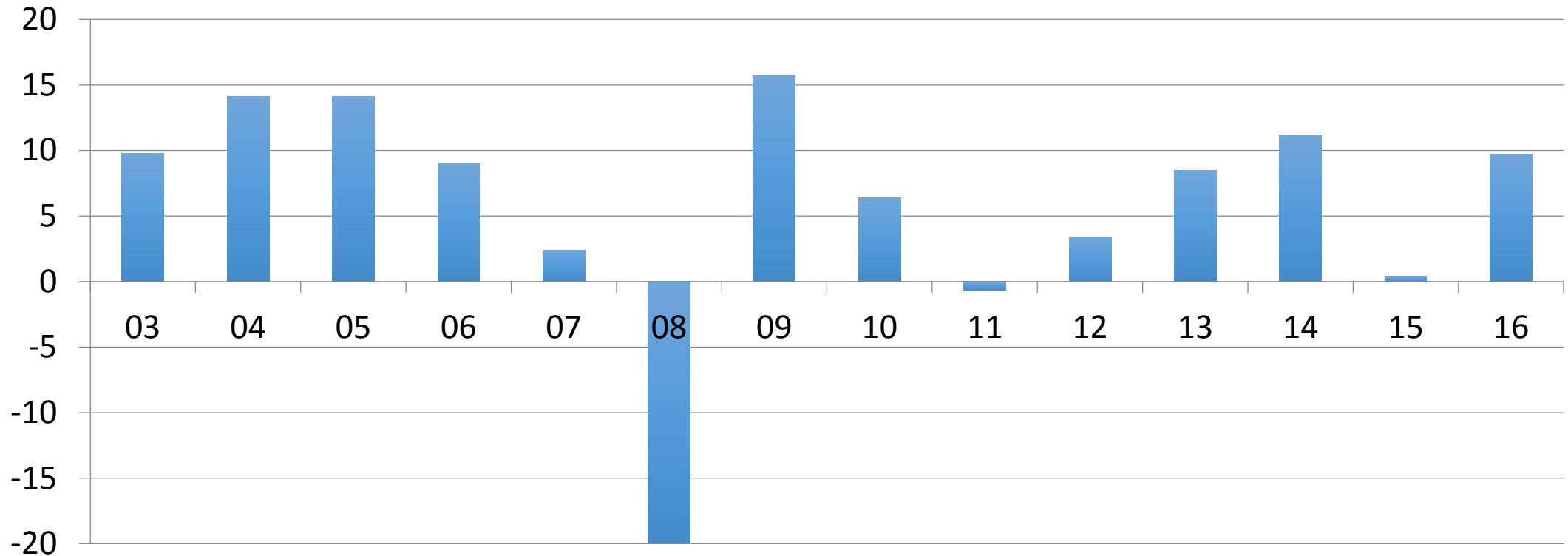
- Foundation Administration Fee 0.75%
 - Most Community Foundations Between 1.0% - 2.5%
- Financial Manager Fees Under 0.8%
 - For Actively Managed Portfolios
- All Results Are Reported Net Financial Manager Fees

Sept/17 Actual Asset Allocation



2003-2016 Actual Investment Return

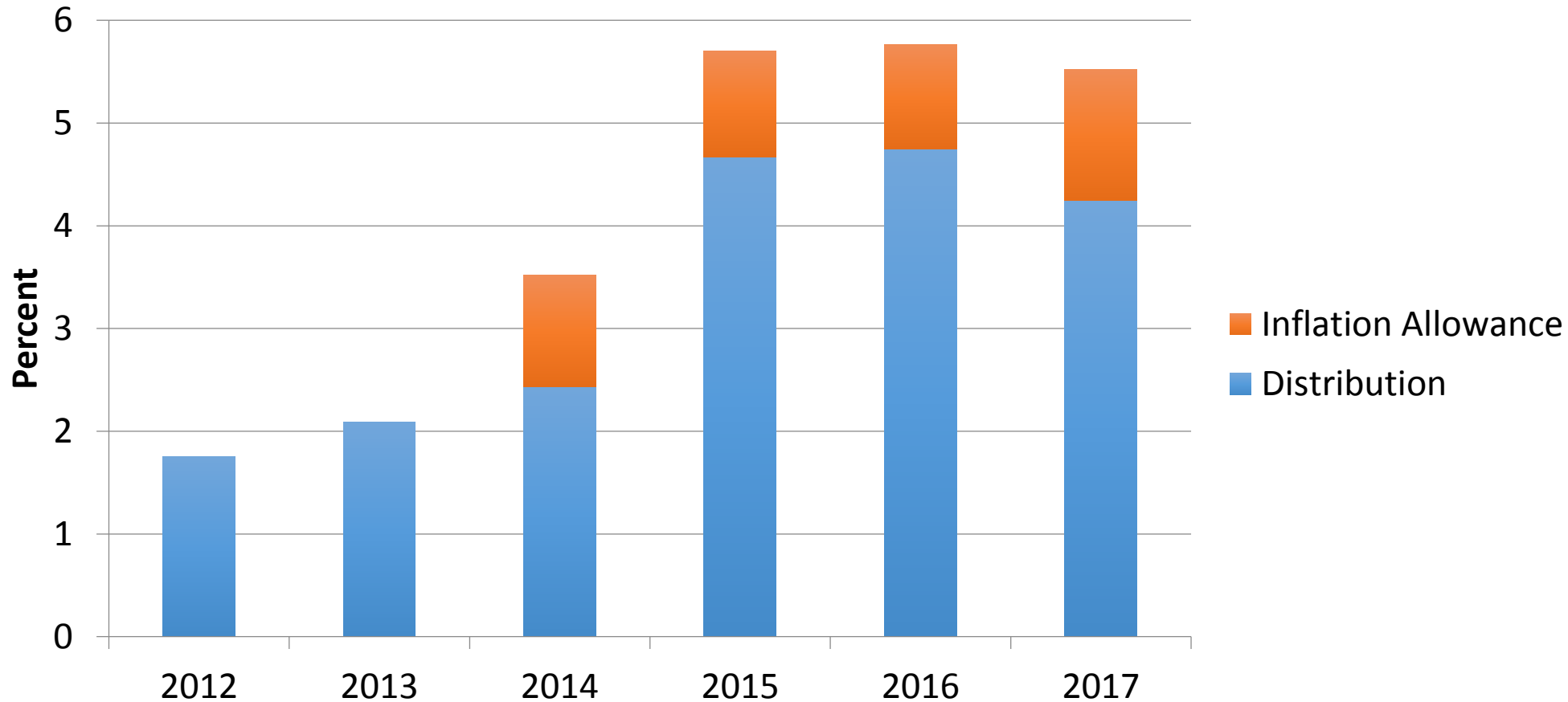
Annual Return Net Financial Manager Fees (percent)



Distribution Rate

- Designed to Provide Steady Income Stream
 - Uses 8 Year Weighted Average
 - Can Count on, Even in Bad Investment Years
- Takes Into Consideration
 - Previous Year's Distribution
 - Protecting Forever Funds from Inflation
 - Market Return
 - Long Term Distribution Goal of 4%
- Approved By Board in November for Following Year

2012/17 Distribution/Inflation Allowance Rate



Note: Target Rate of Return is Inflation + 4%

Financial Services for Fund Holders

- December Letter Presenting Distribution Rate/Actual \$
- Annual Fund Statement and Previous Year Highlights
- Distribution of Returns
- Investment Policies on Website (coming)
- Gift Acceptance
- Answers for Questions Regarding Charities/Donations/Investments
- Annual Audit
- Creation of New Forever Funds

Our Community Impacts

Julie Halfnights, Vice-Chair

Richmond Community Foundation



Our Community Impacts - Scholarships

2016: \$27,000 in High School Scholarships

\$1,000 Ethel Tibbits Award

\$2,000 in Dr. Bud Sipko Awards

\$2,000+ in McPhail Family Fund

2017: \$25,500 in High School Scholarships

\$800 Ethel Tibbits Award

\$2,000 in Dr. Bud Sipko Awards (November award)

\$2,000+ in McPhail Family Fund



Richmond Community Foundation



Our Community Impacts - Grants

2016: \$59,095 to 10 Projects

+ \$15,000 Matching Funds from CFC 150

2017: \$35,965 to 10 Projects

+ \$8,000 Matching Funds from CFC 150,

+ \$18,000 Remaining for Fall Distribution



Richmond Community Foundation

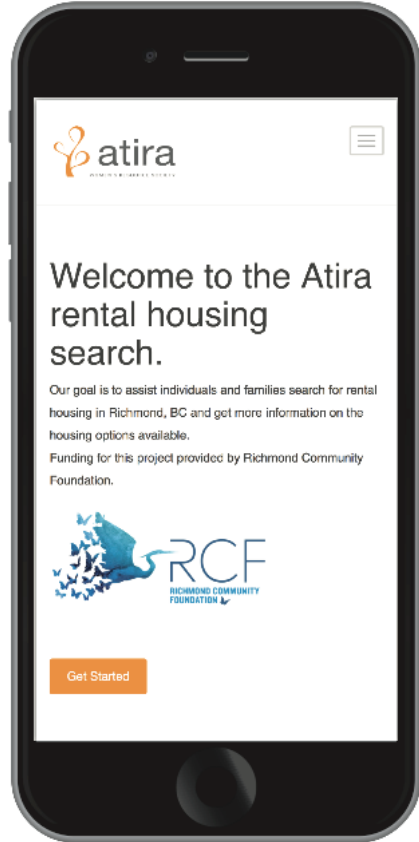




1

Atira Richmond Housing Mobile splash screen.

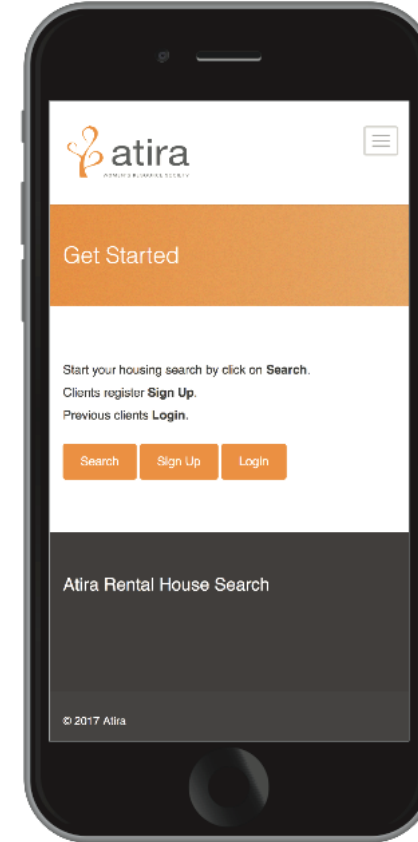
First welcome screen to a user
when they log onto the web-
site.



2

Get started

-Search for housing inventory
- Team can complete sign up for
housing, recording need into
website database
(Report on type of housing, # of
request, specific housing needs)
-Admin can login to export
reports and update housing
inventory information, photos
and details



Eliminating Barriers to Participation for People Experiencing Poverty

REPORTING BACK FROM THE CONVERSATION CIRCLES, RICHMOND 2017

A presentation to the Richmond Community Foundation– October 10, 2017

Prepared by Colin Dring, Project Coordinator



Outline

- ❖ Project introduction
- ❖ How the Conversation Circles were done
- ❖ What was heard from Circle participants
 - ❖ What is important
 - ❖ What is the experience like
 - ❖ What are the barriers that people face
 - ❖ What are the actions that could be done
- ❖ Discussion and debrief

Project introduction

- In 2016 the Richmond Poverty Response Committee (RPRC) initiated the Eliminating Barriers to Participation in Society Project. The goals for this project are:
- (1) to help those living in poverty develop a space/community to share their stories;
- (2) educate local service providers on the wide range of issues contributing to poverty;
- (3) and create opportunities for like-minded folks to meet (via community forums, neighborhood gatherings, city council meetings, etc.) and create positive changes in Richmond.

Conversation Circles

- Conversation Circles are a community development tool used to ensure that problem solving includes the voices of those who are most impacted
- Tested, innovative and based on the democratic principle of bringing diverse people together for public dialogue
- Ensures that the whole community is involved in decision making
- A Conversation Circle is made up of 6-8 individuals plus an impartial facilitator and a note taker

What was done

- Coordinated two training sessions for service providers in Richmond
 - Over 20 people were trained in the Conversation Circle approach
- Created a set of questions to ask at each Conversation Circle
- Coordinated service providers to run Conversation Circles from February to May 2017
 - Ten Conversation Circles were done with over 60 participants from groups such as:
 - Chimo lunch group
 - Gilmore United Church
 - Richmond Centre for Disabilities
 - Richmond Food Bank
 - Richmond Multicultural Community Services
 - Touchstone Family Association

What was heard from Circle participants

Things that are important to people

1. Ensuring that basic needs are met (e.g. food, housing, employment, safety, health)

- “A good quality of life”
- “A fair wage”

2. Values expressed

- Equity
- Independence
- Social connection
- Being heard

The experience of poverty in Richmond

- Extremely difficult
- Lower quality of life
- Feeling tired
- No “work to life balance”
- Isolating
- Living pay cheque to pay cheque
- Stress & Constant worrying
- Negative emotions: Scared, Frustration, Shame
- Dehumanizing

Richmond Community Foundation



The experience of poverty in Richmond

High costs of:

- Housing
- Food
- Transportation
- Healthcare

Challenges of poverty

Housing

- Landlord
- Maintenance
- Low quality

Food

- Low quantity
- Low quality
- Rising cost

Getting around town challenges

- Walk everywhere
- Different services and quality of service
- Can't easily get around

Health challenges

- Health challenges
- Limited to no dental care
- Doctors
 - Low quality service – bordering on discriminatory
 - Inconsistent rules
 - Long wait times
- Deteriorating mental health (depression & stress)
- Emergency health care
 - Long wait times
 - Low quality treatment

Employment challenges

- Hard to find job
 - Especially the case for PWD vs able-bodied
- Work too many jobs
- Can't save money
- Can't start a business – too risky
- Living in poverty is a full time job

Barriers to participation

- High cost of programs and services
- High cost of expenses (e.g. food, transportation, housing, utilities, etc...)
- High number of services and programs
 - Getting around
 - Having time
 - Different categories and roles of service agencies
 - Different levels of knowledge
 - Long wait times

Negative experiences

- *Prevent or inhibit future service or program use*

Barriers to participation

Staff experience & quality of service

- Negative attitude – unhelpful, hostile, uninviting
- Unsympathetic
- Impatient
- Gatekeepers

Administration

- Paperwork/application process
- Too many forms
- Language
- Literacy level
- Difficult to understand

Richmond Community Foundation



Positive experiences

Positive experiences:

- Strongstart – free, connect parents & children
- Richmond Family Place – children area
- Richmond Public Library
- CAPC program good support to families

Actions that can be done

Short term/immediate actions	Long term/big change actions
Education – resources, services, free classes	Improve Pension Amount
Share your story (TV, news, discussion group)	Fill in gaps in services
Get involved – volunteer, community, politically	Skill and train people to do outreach and peer to peer support
Protest/Petition	Collective efforts – advocacy group, support group, discussion group
Bulk-buying club	Flexible and fair work
Get support from friends, family, and community	Place to voice concerns
Vote for change	Homes for everyone (esp. homeless people)
Self-advocate/speak up/ ask for help	

A Call to Action

- New Tackling Homelessness Fund with Chimo
- Need Your Feedback On Communications
 - Today's Function
 - Financial Correspondence and Service
 - “Invested” Quarterly Newsletter
- Most Importantly, We Need Your Help
 - Don't Have the Resources to Aggressively Market Our Brand
 - Need Help from Everyone in the Room – “Third Party Marketing”